

**DEVELOPMENT INVESTMENT  
CONSTRUCTION (DIC) NUMBER 2  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

No: 46 /CV-DIC No2-TCKT

Ho Chi Minh City, March 12, 2026

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

1. Company name: **Development Investment Construction (DIC) Number 2 Joint Stock Company**
2. Stock code: **DC2**
3. Head office address: No. 5, Street No. 6, Chi Linh Urban Area, Rach Dua Ward, Ho Chi Minh City
4. Phone: 02543 613944
5. Authorized information disclosure officer: Mr. Tran Van Chung

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, guiding the disclosure of information on the securities market. Development Investment Construction (DIC) Number 2 Joint Stock Company would like to explain the increase/decrease of over 10% in profit after tax in 2025 compared to 2024 as follows:

Indicator	Year 2024	Year 2025	Difference	Increase/decrease rate
Revenue / Sales	250,229,267,995	204,338,499,814	-45,890,768,181	-18.34%
Cost of goods sold	214,984,826,137	167,964,698,771	-47,020,127,366	-21.87%
Gross profit	35,244,441,858	36,373,801,043	1,129,359,185	3.20%
Financial income	1,614,197,303	505,146,839	-1,109,050,464	-68.71%
Financial expense	11,894,666,835	11,736,121,891	-158,544,944	-1.33%
Selling expenses	36,720,000	69,740,000	33,020,000	89.92%
General and administrative expenses	16,543,570,267	18,887,354,907	2,343,784,640	14.17%
Operating profit	8,383,682,059	6,185,731,084	-2,197,950,975	-26.22%
Other income	654,180,696	2,752,538,414	2,098,357,718	320.76%
Other expenses	761,641,773	48,962,468	-712,679,305	-93.57%
Other profit / loss	-107,461,077	2,703,575,946	2,811,037,023	
Corporate income tax expense	2,702,430,086	3,063,542,770	361,112,684	13.36%
Profit after tax	5,573,790,896	5,825,764,260	251,973,364	4.52%

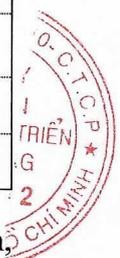
- Revenue in 2025 decreased by VND 45.89 billion compared to 2024, equivalent to a decrease of 18.34% due to the construction packages that have been and are being executed but have not yet been able to complete payment documentation with the investors to recognize revenue.
- General and administrative expenses in 2025 increased by VND 2.34 billion compared to 2024, equivalent to an increase of 14.17% due to the stabilization of business operations.
- Other non-operating income in 2025 increased by VND 2.098 billion compared to 2024, equivalent to an increase of 320.76% due to the recognition of late payment interest with the investor Cai Mep Logistics Joint Stock Company.



For these reasons, together with the optimization of production costs at the projects, profit after tax in 2025 increased by VND 251.97 billion compared to 2024, equivalent to an increase of 4.52%.

**2. Increase/decrease of over 5% in profit after tax before and after audit:**

Indicator	Audited	Unaudited	Difference	Increase/decrease rate
Revenue / Sales	204,338,499,814	204,338,499,814	0	
Cost of goods sold	167,964,698,771	167,964,698,771	0	
Gross profit	36,373,801,043	36,373,801,043	0	
Financial income	505,146,839	505,146,839	0	
Financial expense	11,736,121,891	11,736,121,891	0	
Selling expenses	69,740,000	69,740,000	0	
General and administrative expenses	18,887,354,907	18,887,403,129	-48,222	-0.0003%
Operating profit	6,185,731,084	6,185,682,862	48,222	
Other income	2,752,538,414	2,752,538,414	0	
Other expenses	48,962,468	36,962,468	12,000,000	32.47%
Other profit / loss	2,703,575,946	2,715,575,946	-12,000,000	
Corporate income tax expense	3,063,542,770	3,065,039,998	-1,497,228	-0.05%
Profit after tax	5,825,764,260	5,836,218,810	-10,454,550	-0.18%



Profit after tax after audit decreased compared to before audit by: VND 10.45 million, equivalent to a decrease of 0.18% due to the following reasons:

- General and administrative expenses decreased by VND 48.22 thousand, equivalent to a decrease of 0.0003% due to the incorrect accounting classification of interest expenses.
- Other non-operating expenses increased by VND 12 million, equivalent to an increase of 32.47% related to the labor safety penalty for the completion package of the Water Zone project at Ngan Hiep 2 Ho Tram.

We hereby certify that the above information is true and we take full legal responsibility for the content of this explanation.

Sincerely!

**Recipients:**

- As above;
- Record: VT; TCKT.

**COMPANY REPRESENTATIVE**



**CHỦ TỊCH HĐQT**  
Phạm Đức Dũng