

No.: 08/TTr-DIC No2-HĐQT

Vung Tau, April 29, 2025

PROPOSAL

(Re: Share issuance plan for dividend payment in 2024)

To: The Annual General Meeting of Shareholders 2025
Development Investment Construction Number 2 JSC

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain provisions of the Law on Securities;*
- *The Charter on the organization and operation of Development Investment Construction Number 2 Joint Stock Company (DIC No. 2);*
- *The Company's business performance and development objectives.*

The Board of Directors respectfully submits to the General Meeting of Shareholders of Development Investment Construction Number 2 Joint Stock Company for review and approval the share issuance plan for dividend payment for the year 2024 as follows:

Issuer	: Development Investment Construction Number 2 Joint Stock Company
Stock code	: DC2
Type of shares to be issued	: Common shares
Par value	: VND 10,000/share
Number of outstanding shares	: 10,975,650 shares
Expected number of shares to be issued	: 329,269 shares
Total issuance value at par	: VND 3,292,690,000
Expected total shares after issuance	: 11,304,919 shares
Expected charter capital after issuance	: VND 113,049,190,000



Issuance method	: Stock dividend payment for 2024 at a rate of 3% based on par value
Eligible recipients	: Existing shareholders whose names appear in the list on the record date for exercising the right to receive stock dividends
Source of capital for issuance	: Undistributed after-tax profits as of December 31, 2024, based on the audited financial statements of the Company for 2024.
Exercise ratio	: 100:3 . On the record date for exercising the right, shareholders holding 100 shares will receive 03 additional new shares
Treatment of fractional shares	<p>: The number of shares issued for stock dividends will be rounded down to the nearest whole number. Any fractional shares arising will be canceled.</p> <p>Example: Shareholder A owns 99 shares as of the record date. With a 100:3 ratio, A is entitled to 2.97 new shares. According to the rounding rule, 0.97 fractional shares will be canceled, and A will receive 2 new shares. Similarly, Shareholder B owns 66 shares and will be entitled to 1.98 new shares. The 0.98 fractional shares will be canceled, and B will receive 1 new share.</p>
Expected issuance time	: In 2025.
Registration for additional listing	: The entire number of shares issued to pay the 2024 dividend will be registered with the Vietnam Securities Depository and Clearing Corporation (VSD) and additionally listed on the Hanoi Stock Exchange (HNX) after the issuance is completed.



Authorization and Delegation to the Board of Directors:

The Board of Directors respectfully submits to the General Meeting of Shareholders for authorization and delegation of the following:

- To determine the specific timing of the share issuance and carry out all necessary procedures to finalize the issuance plan, apply for approval, and implement the issuance in accordance with the Company's Charter and prevailing laws, ensuring the rights and interests of shareholders;
- To proactively perform tasks and procedures as required by law to complete the share issuance plan for dividend payment for the year 2024, including but not limited to: preparing and submitting the issuance report to the State Securities Commission of

- Vietnam (SSC); revising, supplementing, and completing the issuance report upon request from the SSC; executing the issuance after the SSC confirms receipt of the complete dossier;
- To amend the Company's Charter regarding the change in charter capital after the completion of the share issuance and to report such changes at the next General Meeting of Shareholders; to proceed with updating the enterprise registration certificate reflecting the new charter capital;
 - To prepare and submit the application for additional registration and listing; to complete all necessary procedures for additional registration and additional listing of the shares issued under the approved plan.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Archive: Office;

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



PHAM ĐUC DUNG

